

FTC Safeguards Rule Checklist

- Designate a qualified individual to implement your company's information security program
- Regularly monitor and evaluate your third-party vendors
- Qualified individual to make an annual report to the Board of Directors or Sr. Officer



Accountability

- Create and maintain a written incident response plan. Every business needs a "What if?"
- Complete a written risk assessment along with periodic reassessments.
- Implement customer information safeguards



Risk Management

- Maintain a log of authorized users' activity
- Train your staff. Your program is only as effective as its least vigilant staff member
- Have policies and procedures in place



Personnel

- Multi-factor authentication for those accessing any customer data
- Dispose of customer information every two years
- Data Encryption at rest and in motion



Data Protection

The Federal Trade Commission's Safeguards Rule, for short – is to ensure that entities covered by the Rule maintain safeguards to protect the security of customer information. The Safeguards Rule took effect in 2003, and amended it in 2021 to ensure the Rule kept pace with current technology. The deadline for compliance is June 9th, 2023.

Compliance need not be complicated or costly. LibertyID Business Solutions provides the tools and resources needed to comply with Federal (and often overlooked State) laws.

For more information or a no-obligation proposal, contact: